

Trenton

TOWN

2004-2005

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Trenton Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 17, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE, 17, 2004 for all budgetary funds.

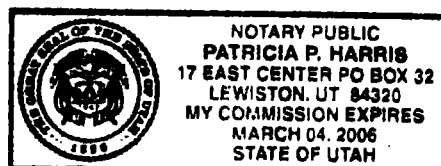
Signed:

Kelly Campbell
(Budget Officer)

Subscribed and sworn to this 20th

day of July, 2004.

Patricia P. Harris
(Notary Public)



Trenton Town Corporation

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	13,835	15,668	12,317
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	31,316	31,973	34,000
	Fee-in-Lieu of Property Taxes			
	Municipal Energy Sales & Use Tax	10,023	12,080	10,905
	LICENSES AND PERMITS	420	1207	1,000
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE	40,877	45,076	44,400
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	38,879	41,623	41,500
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	Justice Court Fines	1,998	3,453	2,900
	CHARGES FOR SERVICES	32,698	33,758	35,000
	General Government	29,368	29,789	34,000
	Cemeteries	1,550	1,850	1,000
	Miscellaneous Services: Finance Charge	1,780	2,118	
	MISCELLANEOUS REVENUE	6,624	8,357	8,500
	Interest Earnings	2,192	993	4,800
	Rents and concessions	1,288	965	400
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Fire Department	2,379	6,399	2,300
	Fire Dep/Bell Tower Fundraiser	766	5,833	1,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from: Fire Department	3,997		
	Contribution from: Bell Tower	1,082		
	Excess Beg. Fund Bal. to be Appropriated	5,079		1,000
	TOTAL REVENUES	140,872	147,543	147,122

Trenton Town Corporation

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT	20,894	26,026	23,600
	Administration	19,373	23,800	21,000
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections		603	600
	Other: Town Hall	1,520	1,624	2,000
	PUBLIC SAFETY	30,146	23,876	26,500
	Police Department	11,149	13,916	10,500
	Fire Department	18,997	9,960	16,000
	HIGHWAYS AND STREETS	38,080	38,718	41,500
	Construction	24,373		18,500
	Repair and Maintenance	13,707	38,718	23,000
	Other:			
	SANITATION (Garbage Collection)	28,493	30,748	32,500
	HEALTH AND WELFARE			
	CULTURE & RECREATION	16,868	14,586	16,500
	Recreation	1,188	2,115	2,500
	Parks	11,880	8,899	8,000
	Cemetery	3,800	3,572	6,000
	COMMUNITY & ECONOMIC DEVELOP.	2,555	260	3,700
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Capitol Projects	1,903		2,822
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	138,939	107,727	147,122

Trenton Town Corporation

Governmental Unit

2004-2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>02-03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	1,903		
	Interest Income			
	Other Additions			
	TOTAL REVENUE	1,903		
	Beginning Fund Balance	23,622	20,071	30,000
	TOTAL AVAILABLE FOR APPROP.	232622		
	EXPENDITURES:			
	Park Pavilion	4,470		
	TOTAL EXPENDITURES	4,470		
	Ending Fund Balance	19,152	22,893	30,000

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Trenton Town Corporation

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	69,350	70,073	128,000
	Interest Earned			500
	Other:	1,290		1500
	TOTAL OPERATING REVENUE	70,640	70,073	130,000
	OPERATING EXPENSES:			
	Personal Services	563	549	1,500
	Contractual Services	50,583	(8,304)	18,800
	Material and Supplies	6,538		6,000
	Depreciation	10,260	6,216	10,260
	Other			23,253
	TOTAL OPERATING EXPENSE	67,943	(1539)	59,913
	OPERATING INCOME (LOSS)	2,697	72,612	22,440
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	1,825	4,500	1,800
	Interest Expense	(3,000)	(3,000)	(3,000)
	Operating transfers from:			
	Contributions from Revenue-Grants&Loans			3,100,000
	Operating transfers to: Rural Dev., Rural Water,			
	Contributions to: Div. of Drinking Water)			
	Construction of New Water System			3,100,000
	NET INCOME (LOSS)	1,522	71,612	76,000

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			